

Call Pay Plan

Introduction and Overview

The Starr Regional Call Pay Plan is a type of benefit program that maximizes the value of on-call compensation and other eligible income by providing a way for physicians to defer current income taxes and invest on a pre-tax basis without reducing the opportunity to fully participate in qualified plans such as 401(k) and pension plans.

Like most people in higher marginal tax brackets, many physicians are interested in sheltering current income from state and federal taxes beyond the limits and restrictions of 401(k) and pension plans. However, private practices typically are structured as S Corporations, LLC's or Partnerships, which are flow-through type tax entities. In such entities, practice income is taxable at the physician's individual tax-rate. Therefore, executive benefit plans are not traditionally suited for private practice groups. With the Starr Regional Call Pay Plan, your hospital is taking the initiative to change tradition.

Physician

Advantages and Benefits

1

Ability to defer current state and federal income taxes and invest on a pre-tax basis

4

Distributions may be taken as a lump sum or spread over a period of years

2

Voluntary contributions are immediately and fully vested

5

Distributions may be linked to specific life events such as college education funding or retirement planning

3

Flexible distribution options (minimum three-year deferral period)

6

There are no administrative costs for physicians

Request

More Information

If you would like to learn more about the program, or if you would like to schedule an informational meeting, please contact MaxWorth Consulting Group, LLC by calling 877-643-7520.

Learn more about the program by visiting:
maxworthconsulting.com/starr

