

Physicians' Advantage Plan™

The Physicians' Advantage Plan™ is a type of corporate executive fringe benefit, that maximizes the value of on-call and directorship compensation by providing a way for physicians to defer current income taxes and accumulate wealth on a pre-tax basis without reducing the opportunity to fully participate in qualified plans such as 401(k) and pension plans.

Like most people in higher marginal tax brackets, physicians are interested in sheltering current income from state and federal taxes beyond the limits and restrictions of 401(k) and pension plans. However, private practices typically do business as S Corporations, LLC's or Partnerships, which are flow-through type tax entities. In such entities, practice income is taxable at the physician's individual tax-rate. Therefore, corporate executive benefits are not ideally suited for private practice groups. With the Physicians' Advantage Plan™, your hospital is taking the initiative to change tradition.

Key Physician Advantages and Benefits

- 1 Ability to defer current state and federal income taxes and invest on a pre-tax basis
- 2 Ability to defer all or a portion of eligible compensation and change elections annually
- 3 Flexible distribution options (minimum three-year deferral period)
- 4 Distributions may be take as a lump sum or spread over a period of years
- 5 Distributions may be linked to specific life events such as college education funding or retirement planning
- 6 There are no administrative costs for physicians

Request More Information

If you would like to learn more about the program, or if you would like to schedule a virtual informational meeting, please contact MaxWorth Consulting Group, LLC by calling 877-643-7520. A plan consultant will be happy to assist you.

Learn more about the program by visiting:
maxworthconsulting.com

